Policy:

Only the Principal Investigator (PI) and appropriately designated personnel have authority over expenditures, lab infrastructure and management of funds (Grants, Contracts, Research and Development [R&D] Accounts, Other) held by the RiiDL Somaiya.

Purpose:

The number of persons allowed access to funds, lab infrastructure is limited in order to safeguard the funds and lab infrastructure to satisfy audit requirements (Access will be given with prior approval of the person in charge and the Provost).

Procedures:

Complete and submit an authorization form designating signature authority:
For projects: http://riidl.org/innovation_form.php
For Technology Business Incubation: http://riidl.org/incubation_form.html

Responsible Parties:

The Principal Investigator named on the project proposal form is ultimately responsible for assuring all expenditures against the grant are in compliance with sponsor and RiiDL Somaiya policies and procedures.

Contacts:

Innovation Catalyst: 773-808-2996
Provost Office: 022-67283000

History:

Original Issue Date: 24/11/2014
Current Issue Date: 24/11/2014
Somaiya Management Approved: -/-/2014
Effective Date: -/-/2014